

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg . Number NCRCP18

21 January 2025

Dear Lenders,

NOTICE OF APPOINTMENT OF EXECUTIVE MANAGER: TREASURY

In pursuance with the debt restructuring solution (Liability Solution) agreed to between Land Bank and the Lenders during September 2024, in the letter dated 26 November 2024 titled “Notice of Resignation of GM Treasury” to yourselves, Land Bank informed you of the resignation of its Treasurer, Ms Dorothy Kobe and that the recruitment process was in progress.

We are pleased to inform you that Mr Vincent Potloane has been appointed as the Executive Manager: Treasury and joined the Bank on the 20th January 2025. Mr. Potloane is no stranger to the Land Bank environment having fulfilled the role of Chief Treasury Officer from 2008 to 2011 and the Group Operations and Investment Officer of Land Bank from 2011 to 2016. He has more than 30 years’ experience in the Banking and the DFI sector and has worked at National Treasury as well.

He holds a B Juris Law Degree; Post Graduate Diploma in Public Policy; MSc Investment Management and completed the South African Futures Exchange Examination.

We are looking forward to Mr Potloane’s contribution to the Bank and we wish him success.

Themba Rikhotso
CHIEF EXECUTIVE OFFICER

Directors : Ms R Nkosi (Chairperson), Prof JF Kirsten, Ms TN Mashanda, Ms NP Mbiko, Ms D Maitshufi, Ms E Pillay, Dr MM Tom and Adv DW Van der Westhuizen, Ms KV Rantao, Mr TM Rikhotso (Chief Executive Officer), Ms KH Mukhari (Chief Financial Officer)

Adv B Raseroka (Company Secretary)